



India: Visakhapatnam-Chennai Industrial Corridor Development Program - Project 1

Project Name	Visakhapatnam-Chennai Industrial Corridor Development Program - Project 1		
Project Number	48434-003		
Country	India		
Project Status	Approved		
Project Type / Modality of Assistance	Loan		
Source of Funding / Amount	Grant 0495-IND: Visakhapatnam-Chennai Industrial Corridor Development Program - Project 1		
	Urban Climate Change Resilience Trust Fund under the Urban Financing Partnership Facility		US\$ 5.00 million
	Loan 3430-IND: Visakhapatnam-Chennai Industrial Corridor Development Program - Project 1		
	Ordinary capital resources		US\$ 245.00 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration		
Drivers of Change	Governance and capacity development Partnerships Private sector development		
Sector / Subsector	Energy - Electricity transmission and distribution Industry and trade - Large and medium industries Transport - Road transport (non-urban) Water and other urban infrastructure and services - Urban water supply		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Description	The Visakhapatnam-Chennai Industrial Corridor Development Program (VCICDP) will complement the ongoing efforts of the Government of Andhra Pradesh (GoAP) to enhance industrial growth and create high quality jobs. The VCICDP comprises a multitranche financing facility (MFF), a grant, and a policy-based loan (PBL). The MFF and the grant will support priority infrastructure investments in the Visakhapatnam- Chennai Industrial Corridor (VCIC), and the PBL will support policy reforms and institutional development in the state.		
Project Rationale and Linkage to Country/Regional Strategy	To lay the foundation for a long-term investment program, ADB supported the preparation of a conceptual development plan and a regional perspective plan for the VCIC, which included an infrastructure strategy to drive economic growth and the identification of nodes for industrial development, high-potential industrial sectors, and a set of priority projects. The conceptual development plan indicated that the VCIC, with its long coastline and strategically located ports, provides multiple international gateways to connect India with vibrant global production networks. The regional perspective plan identified the VCIC's high potential for generating additional employment and industrial output, which can be achieved from 2015 to 2045. ADB is continuing its support to the GoAP with strategic planning for a long-term, phased investment plan, among others, through master planning of the four identified industrial nodes. The VCICDP will build on the existing concentration of industries and increase the density and flow of economic activities along the VCIC in a business-induced scenario against a business-as-usual scenario. The VCICDP is in line with ADB's country partnership strategy for India.		
Impact	Contribution of the manufacturing sector to the gross domestic product, trade, and employment of GoAP increased		

Project Outcome

Description of Outcome	Growth and competitiveness of the VCIC enhanced
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	Visakhapatnam Chennai Industrial Corridor infrastructure strengthened and more resilient Institutional capacities, human resources, and program management strengthened
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Safeguard Categories

Environment	B
Involuntary Resettlement	A
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation
During Project Design
During Project Implementation

Business Opportunities

Consulting Services	The project management unit will recruit consultants in accordance with ADB's Guidelines on the Use of Consultants (2013, as amended from time to time). Consulting services include project management and supervision, road safety awareness, and resettlement monitoring.
Procurement	Procurement of civil works and goods will be carried out in accordance with ADB's Procurement Guidelines (2015, as amended from time to time).

Responsible Staff

Responsible ADB Officer	Sharma, Manoj
Responsible ADB Department	South Asia Department
Responsible ADB Division	Urban Development and Water Division, SARD
Executing Agencies	<i>Department of Industries & Commerce, Government of Andhra Pradesh SECY_IND@AP.GOV.IN North H Block, 3rd Floor, AP Secretariat Hyderabad, 500022</i>

Timetable

Concept Clearance	-
Fact Finding	-
MRM	07 Apr 2016
Approval	26 Sep 2016
Last Review Mission	-
Last PDS Update	27 Mar 2017

Grant 0495-IND

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
26 Sep 2016	23 Feb 2017	-	30 Jun 2023	-	-

Financing Plan			Grant Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	5.00		Cumulative Contract Awards			
ADB	0.00		26 Sep 2016	0.00	0.00	0%
Counterpart	0.00		Cumulative Disbursements			
Cofinancing	5.00		26 Sep 2016	0.00	0.00	0%

Loan 3430-IND

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
26 Sep 2016	23 Feb 2017	-	30 Jun 2023	-	-

Financing Plan			Loan Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	353.00		Cumulative Contract Awards			
ADB	245.00		26 Sep 2016	0.00	0.00	0%
Counterpart	108.00		Cumulative Disbursements			
Cofinancing	0.00		26 Sep 2016	0.00	0.00	0%

Project Page	https://www.adb.org/projects/48434-003/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=48434-003
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